

Ministries Foundation
Proposed 2021/2022 Budget

	2021/2022 Budget	Estim Actual	2/28/2021 Actual	2020/2021 Budget	2019/2020 Actual	2018/2019 Actual
Operating Revenues:						
Annual Giving						
Annual Fund	600,000	550,000	460,178	550,000		428,885
Grants	5,000			5,000		
Annual Giving	605,000	550,000	460,178	555,000	777,229	428,885
Planned Giving	100,000	513,655	513,655	100,000	109,120	282,351
Insurance Fund						
Total Public Support	705,000	1,063,655	973,833	655,000	886,349	711,236
Contract Income	100,000	100,000	32,179	100,000	42,646	58,377
Change in Annuity Values						(20,785)
Operating Revenues	805,000	1,163,655	1,006,012	755,000	928,995	748,828
Operating Expenses:						
Annual Giving						
Major Gift Expense	10,000	10,000	5,579	9,000		4,767
Direct Mail Expense	20,000	20,000	17,686	20,000		21,129
Grants						915
Annual Giving	30,000	30,000	23,265	29,000	22,063	26,811
2200 Nicollet						
Planned Giving	1,000				1,144	
Administrative and General						
Salaries and Benefits	584,757	570,000	366,439	565,450		537,848
Office Supplies	3,000	1,200	822	3,500		3,680
Food and Beverage	1,500	200	146	1,500		1,284
Computer Expense	25,000	25,000	23,724	22,000		21,302
Dues and Subscriptions	1,000	800	516	500		275
Insurance	16,000	15,906	15,906	15,000		15,149
Audit	11,000	10,290	10,290	11,000		9,473
Legal		-	-	-		-
Staff Development	3,000	500	161	4,000		617
Rent	17,000	17,259	11,506	17,000		20,281
Telephone/Fax/Utilities		-	-	100		51
Postage	4,500	2,107	1,229	4,500		2,603
Purchased Services	37,000	37,000	21,630	37,000		37,080
Travel and Meetings	2,000	-	-	2,500		1,988
Volunteer Program		-	-	-		-
Equipment		-	-	-		-
Crime Checks		-	-	-		-
Annual Report		-	-	-		2,500
Cards		-	-	-		-
Copier/Printing	3,200	3,211	1,873	3,200		2,874
Partners in Prayer Program		2,200	2,136	-		-
Advertising and Promotion	20,000	10,000	6,312	20,000		12,615
Ministries Foundation Board	2,500	1,000	387	4,000		5,666
Depreciation	3,000	2,878	1,679	2,500		1,679
Bank Charges	10,000	10,000	9,734	8,000		12,275
Bad Debt		-	-	-		10,483
Investment Management Fees		-	-	-		-
Miscellaneous	2,000	2,000	721	2,000		1,342
Administrative and General	746,457	711,551	475,211	723,750	734,157	701,065
Operating Expenses	777,457	741,551	498,476	752,750	757,364	727,876
Changes in Net Assets due to Operations	27,543	422,104	507,536	2,250	171,631	20,952
Events						
Events Revenue	300,000	225,000	93,340	400,000	174,844	303,729
Events Expense	80,000	30,427	427	75,000	23,151	122,996
Net Events	220,000	194,573	92,913	325,000	151,693	180,733
Investment Income		3,138,858	3,666,794	779,149		1,268,585
Board Designated						
Campaign						
SMHC Endowment Fund						
Operating						
Insurance						
Temporarily Restricted						
Total Investment Income	-	3,138,858	3,666,794	779,149	-	1,268,585
Grants:						
Partners in Ministry Fund		426,144	212,090	424,180		412,040
Health Care Endowment Fund		71,278		71,278		70,193
SMHC Endowment Fund						
Campaign		283,691	77,910	283,691		259,842
Gala and Others		325,000		325,000		184,471
Director's Fund						
Operating						
Total Grants expense	-	1,106,113	290,000	1,104,149	-	926,546
Total Change in Net Assets	247,543	2,649,422	3,977,243	2,250	323,324	543,724