

Spring 2020 PIM Grants Financial Update

1-Jun-20

Note:

“Total Ministries Foundation Donation” budget revenue line (\$750,000) in SMHC, LIS, Sarah’s, and SJW = PIM grants (\$460,000) + donor designated funds/events (\$290,000).

2020 BUDGETS:

Ministry	PIM Grants		Designated Funds		Total MDF Donations
St. Mary's Health Clinics	100,000	+	75,000	=	175,000
Learning In Style	120,000	+	75,000	=	195,000
Sarah's	120,000	+	130,000	=	250,000
St. Joseph Workers	120,000	+	50,000	=	170,000

YTD:

	YTD PIM		YTD Des. Funds		YTD Total	Budget	YTD Deficit
St. Mary's Health Clinics	50,000	+	106,000	=	156,000	175,000	-19,000
Learning In Style	50,000	+	33,587	=	83,587	195,000	-111,413
Sarah's	60,000	+	60,385	=	120,385	250,000	-129,415
St. Joseph Workers	60,000	+	19,375	=	79,375	170,000	-40,625
Estate Gifts to Ministries					<u>18,673</u>		
	\$220,000.00		\$219,547.00		\$458,220.00	\$750,000.00	-\$291,780.00

PIM Grants Balance from Budget	
SMHC:	\$50,000
LIS:	\$70,000
Sarah's:	\$60,000
SJW:	\$60,000
	\$240,000.00

Spring Requests: \$290,000.00

Available PIM Funds: \$294,416.50

Remainder funds from Fall 2017 \$13,916.50
\$308,433.00

Subtract Spring commitment to SMHC	\$50,000.00
Subtract Spring commitment to Peace House	\$10,000.00

Funds available **\$248,433.00**

Balance of budget PIM grants

For LIS, Sarah's, SJW	\$190,000.00
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Remainder to award **\$58,433.00**

To Consider:

Additional \$\$ to ministries?

Wisdom Ways Spring request (\$50,000)?