

Ministries Foundation

Proposed 2020/2021 Budget DRAFT 5

	2020/2021 Budget	6/30/2020 Estim. Actual	4/30/2020 Actual	2019/2020 Budget
Operating Revenues:				
Annual Giving				
Annual Fund	550,000	680,000	671,226	490,000
Grants	5,000			10,000
Annual Giving	555,000	680,000	671,226	500,000
Planned Giving	100,000	10,000	10,000	100,000
Insurance Fund				
Total Public Support	655,000	690,000	681,226	600,000
Other (PPP)	60,000			
Service Fee Income	100,000	60,000	38,991	115,000
Change in Annuity Values				
Operating Revenues	815,000	750,000	720,217	715,000
Operating Expenses:				
Annual Giving				
Major Gift Expense	9,000	11,500	11,031	8,000
Direct Mail Expense	20,000	20,000	15,716	15,000
Grants			2,220	
Annual Giving	29,000	31,500	28,967	23,000
2200 Nicollet				
Planned Giving		29	29	
Administrative and General				
Salaries and Benefits	565,450	537,404	451,498	544,558
Office Supplies	3,000	3,000	2,645	3,500
Food and Beverage	1,000	1,000	764	1,500
Computer Expense	22,000	20,000	17,478	20,000
Dues and Subscriptions	500	500	500	1,000
Insurance	16,500	16,425	13,863	15,000
Audit	11,000	10,653	10,553	9,500
Legal				-
Staff Development	4,000	4,000	3,649	3,000
Rent	19,725	21,000	17,437	16,593
Telephone/Fax/Utilities	100		16	100
Postage	4,500	3,500	2,690	3,500
Purchased Services	37,080	37,080	30,900	35,000
Travel and Meetings	2,500	500	416	3,000
Volunteer Program	-			-
Equipment				-
Crime Checks	-			-
Annual Report				2,000
Cards				
Copier/Printing	3,200	3,200	2,866	3,000
Partners in Prayer Program	-			-
Advertising and Promotion	15,000	24,000	20,004	12,000
Ministries Foundation Board	4,000	4,000	3,168	4,000
Depreciation	2,500	2,519	2,099	2,518
Bank Charges	8,000	7,923	7,006	10,000
Bad Debt				-
Investment Management Fees				-
Miscellaneous	2,000	5,000	4,443	500
Administrative and General	722,055	701,704	591,995	690,269
Operating Expenses	751,055	733,233	620,991	713,269
Changes in Net Assets due to Operations	63,945	16,767	99,226	1,731
Events				
Events Revenue	400,000	170,000	165,427	460,000
Events Expense	90,000	15,926	15,926	160,000
Net Events	310,000	154,074	149,501	300,000
Investment Income	779,149	-	(383,370)	
Board Designated				426,144
Campaign				277,805
SMHC Endowment Fund				35,015
Operating				
Insurance				
Temporarily Restricted				71,847
Total Investment Income	779,149	-	(383,370)	810,811
Grants:				
Partners in Ministry Fund	424,180	426,144	281,500	426,144
Health Care Endowment Fund	71,278	71,847	71,847	71,847
SMHC Endowment Fund				35,015
Campaign	283,691	277,805	113,116	277,805
Gala and Others	310,000	154,074	149,501	300,000
Director's Fund				
Operating				
Total Grants expense	1,089,149	929,870	615,964	1,110,811
Total Change in Net Assets	63,945	(759,029)	(750,607)	1,731