

**Ministries Foundation**

**Proposed 2020/2021 Budget DRAFT 1**

	<b>2020/2021 Budget</b>	<b>Estim Actual</b>	<b>1/31/2020 Actual</b>	<b>2019/2020 Budget</b>
<b>Operating Revenues:</b>				
Annual Giving				
Annual Fund	550,000	590,000	560,162	490,000
Grants	5,000			10,000
Annual Giving	555,000	585,000	560,162	500,000
Planned Giving	100,000	60,000	18,673	100,000
Insurance Fund				
Total Public Support	655,000	645,000	578,835	600,000
Service Fee Income	100,000	65,000	22,888	115,000
Change in Annuity Values				
<b>Operating Revenues</b>	<b>755,000</b>	<b>710,000</b>	<b>601,723</b>	<b>715,000</b>
<b>Operating Expenses:</b>				
Annual Giving				
Major Gift Expense	9,000	8,617	5,026	8,000
Direct Mail Expense	20,000	21,089	12,302	15,000
Grants			2,130	
Annual Giving	29,000	29,705	19,458	23,000
2200 Nicollet				
Planned Giving		29	29	
Administrative and General				
Salaries and Benefits	577,763	530,237	309,305	544,558
Office Supplies	3,500	2,500	1,891	3,500
Food and Beverage	1,500	1,122	654	1,500
Computer Expense	22,000	20,000	13,665	20,000
Dues and Subscriptions	500	-		1,000
Insurance	15,000	7,825	4,565	15,000
Audit	11,000	10,653	10,653	9,500
Legal				-
Staff Development	4,000	4,000	3,547	3,000
Rent	17,000	16,593	12,506	16,593
Telephone/Fax/Utilities	100	100		100
Postage	4,500	3,500	2,265	3,500
Purchased Services	37,000	35,000	21,630	35,000
Travel and Meetings	2,500	656	382	3,000
Volunteer Program	-			-
Equipment				
Crime Checks	-			-
Annual Report				2,000
Cards				
Copier/Printing	3,000	2,899	1,691	3,000
Partners in Prayer Program	-			-
Advertising and Promotion	20,000	21,000	16,178	12,000
Ministries Foundation Board	4,000	4,000	2,880	4,000
Depreciation	2,500	2,519	1,469	2,518
Bank Charges	8,000	7,974	4,652	10,000
Bad Debt				
Investment Management Fees				-
Miscellaneous	2,000	4,500	4,393	500
Administrative and General	735,863	675,077	412,327	690,269

	<b>2020/2021 Budget</b>	<b>Estim Actual</b>	<b>1/31/2020 Actual</b>	<b>2019/2020 Budget</b>
<b>Operating Expenses</b>	<b>764,863</b>	<b>704,811</b>	<b>431,814</b>	<b>713,269</b>
Changes in Net Assets due to Operations	(9,863)	5,189	169,909	1,731
Events				
Events Revenue	400,000	150,000	45,966	460,000
Events Expense	75,000	50,000	26,038	160,000
Net Events	325,000	100,000	19,929	300,000
Investment Income				
Board Designated				426,144
Campaign				277,805
SMHC Endowment Fund Operating Insurance				35,015
Temporarily Restricted				71,847
Total Investment Income	-	-	-	810,811
Grants:				
Partners in Ministry Fund		426,144	281,500	426,144
Health Care Endowment Fund		71,847	71,847	71,847
SMHC Endowment Fund Campaign		277,805	113,116	277,805
Gala and Others Director's Fund Operating		303,400	3,400	300,000
Total Grants expense	-	1,079,196	469,863	1,110,811
Total Change in Net Assets	315,137	(974,007)	(280,026)	1,731