

Ministries Foundation
Comparison Statement of Activities and Changes in Net Assets
Proposed 2019/2020 Budget Draft 4

	2019/2020 Budget	Estim Actual	3/31/2019 Actual	2018/2019 Budget	2017/2018 Budget
Operating Revenues:					
Annual Giving					
Annual Fund	490,000	425,401	319,051	585,000	575,000
Grants	10,000			25,000	
Annual Giving	500,000	425,401	319,051	610,000	575,000
Planned Giving	100,000	272,351	272,351		
Insurance Fund					
Campaign Contributions					
Total Public Support	600,000	697,752	591,402	610,000	575,000
Service Fee Income	115,000	100,000	27,996	106,000	120,000
Change in Annuity Values					
Operating Revenues	715,000	797,752	619,398	716,000	695,000
Operating Expenses:					
Annual Giving					
Major Gift Expense	8,000	5,980	4,485	10,000	10,000
Direct Mail Expense	15,000	25,601	19,201	15,000	15,500
Grants					
Annual Giving	23,000	31,581	23,686	25,000	25,500
2200 Nicollet					
Planned Giving		120	90	500	
Campaign Expense					
Administrative and General					
Salaries and Benefits	544,558	535,997	401,998	532,487	504,628
Office Supplies	3,500	3,927	2,945	3,000	3,000
Food and Beverage	1,500	1,331	998	1,500	1,500
Computer Expense	20,000	21,549	16,162	20,000	20,000
Dues and Subscriptions	1,000	367	275	1,000	1,000
Insurance	15,000	15,000	13,196	10,000	10,000
Audit	9,500	9,473	9,473	9,500	9,000
Legal	-	-	-	-	-
Staff Development	3,000	809	607	3,000	3,000
Rent	16,593	17,208	12,906	23,000	23,000
Telephone/Fax/Utilities	100	68	51	1,800	1,800
Postage	3,500	2,608	1,956	4,000	3,500
Purchased Services	35,000	35,000	24,720	35,000	35,000
Travel and Meetings	3,000	2,544	1,908	3,500	4,000
Volunteer Program	-	-	-	-	-
Equipment	-	-	-	-	-
Crime Checks	-	-	-	-	-
Annual Report	2,000	3,000	2,500		
Cards	-	-	-		500
Copier/Printing	3,000	2,631	1,973	3,500	3,200
Partners in Prayer Program	-	-	-	-	-
Advertising and Promotion	12,000	10,311	7,733	15,000	20,000
Ministries Foundation Board	4,000	5,653	4,240	3,500	3,000
Depreciation	2,518	1,749	1,312	-	-
Bank Charges	10,000	9,144	6,858	12,000	12,000
Investment Management Fees					
Miscellaneous	500	460	345	1,000	1,500
Administrative and General	690,269	678,829	512,156	682,787	659,628
Operating Expenses	713,269	710,530	535,932	708,287	685,128
Changes in Net Assets due to Operations	1,731	87,222	83,466	7,713	9,872
Events					
Events Revenue	375,000	305,000	85,124	360,000	410,000
Events Expense	140,000	100,000	25,404	90,000	102,500
Net Events	235,000	205,000	59,720	270,000	307,500
Contributed Services					
Contributed Serv Revenue					
Contributed Serv Expense					
Net Contributed Services					
Investment Income		581,684	581,684		
Board Designated	426,144			412,040	394,413
Campaign	277,805			259,842	235,628
SMHC Endowment Fund	225,000			37,717	-
Operating					
Insurance					
Temporarily Restricted	71,847			70,193	66,379
Total Investment Income	1,000,796	581,684	581,684	779,792	696,420
Grants:					
Partners in Ministry Fund	426,144	412,040	185,750	412,040	394,413
Health Care Endowment Fund	71,847	70,193	70,193	70,193	66,379
SMHC Endowment Fund	225,000			37,717	-
Campaign	277,805	259,842	108,996	259,842	235,628
Gala and Others	235,000	205,000	2,500	270,000	307,500
Director's Fund					
Operating					
Total Grants expense	1,235,796	947,075	367,439	1,049,792	1,003,920
Total Change in Net Assets	1,731	(73,169)	357,431	7,713	9,872